

broadbench

Your Guide To Private Healthcare

Get Better, Faster



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Why Consider Private Healthcare?

We are rightly proud of our National Health Service (NHS), so why would anyone consider private health insurance?

An increased population and life expectancy, plus a lack of investment in the service has put the NHS under a great deal of strain. The result is longer waiting times for treatment, delayed ambulances, and potentially a lack of choice and limited treatments.

The number of people on a waiting list for hospital treatment rose to a record of 7.2 million in January 2023. The 18-week treatment target has not been met since 2016.

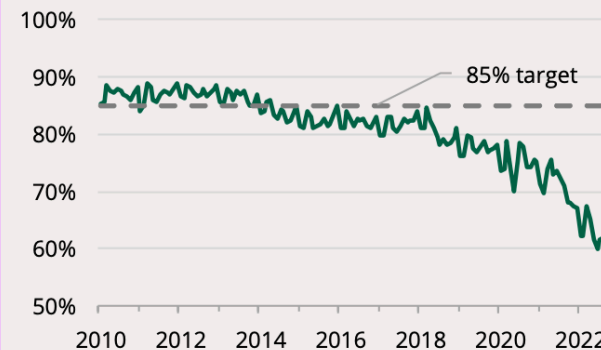
The 62-day waiting time standard for cancer (measured from urgent GP referral to treatment) has not been met in recent years. Since the pandemic it has fallen further, with 54.4% of patients waiting under 62 days for treatment in January 2023 (target: 85%)*.

Source: The NHS Key Statistics: England, March 2023, House of Commons, Library.

Waiting list for hospital treatment



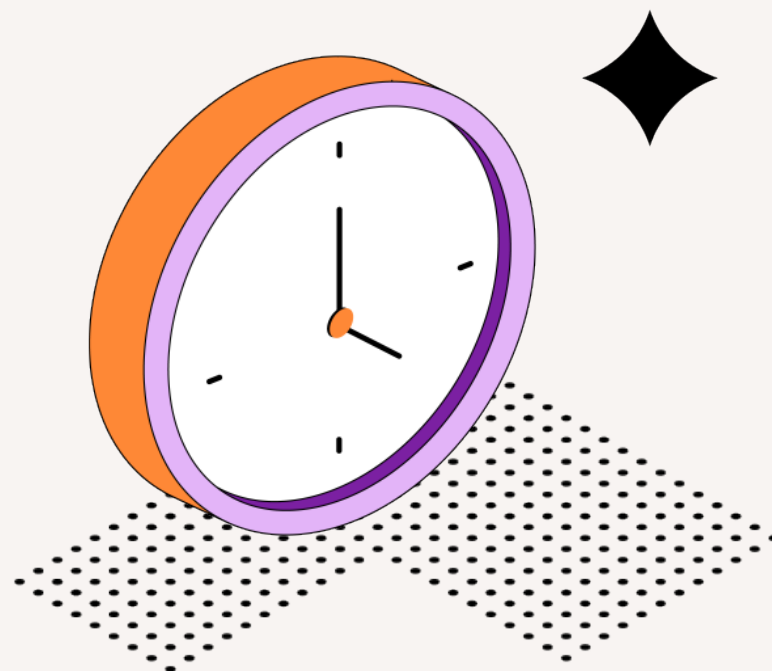
Cancer: 62 days to treatment after GP referral



Why Consider Private Healthcare?

Your Health Is Your Most Important Asset If You Can't Work, You Can't Earn!

Getting back on your feet is paramount, and this is where Private Healthcare is key. Having private medical insurance means you get the benefits of using private healthcare but without having to pay expensive medical bills from your own pocket. You'll have shorter waiting times for treatment, more choice and control over where you're being treated, when and by whom, more comfort in private hospital rooms and access to treatments and drugs which might not be available on the NHS.



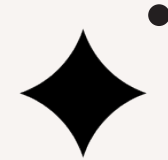
What Does Private Healthcare Insurance Cover?

Private Health Insurance is designed to cover the cost of treatment for acute medical conditions which first arise while your policy is active.

Cover can vary greatly between insurers and the different types of policy available, but most health insurance policies provide will cover the following:

- **Shorter waiting times for treatment** - No more waiting for hours or even weeks to schedule an appointment with a physician. Private healthcare allows instant access to all medical services.
- **More choice and control** over where you're being treated, when and by whom.
- **Access to treatments and drugs** which might not be available on the NHS.
- **Covers the costs** for medical tests, consultant's fees, essential surgery and overnight stays in private hospitals.
- **Covers outpatient treatment and alternative therapies.**
- **Cancer treatment.**
- **More comfort** in private hospital rooms.
- **Customised healthcare scans and diagnostics** - private healthcare can be personalised to target specific patients' medical needs.

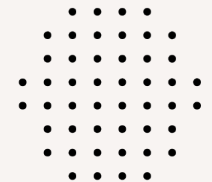
Please note that some policies may limit the benefits mentioned above by applying a cap, or may only be available for an extra cost.



Common Optional Extras

- Mental health cover.
- Therapies cover.
- Dental.
- Worldwide travel.

The more options added the more your monthly premiums will be.



What Is Not Covered?

With health insurance, it's common to be provided with a list of conditions and situations not covered, known as exclusions.

This means if you make a claim for something on this list, your claim is likely to be unsuccessful.

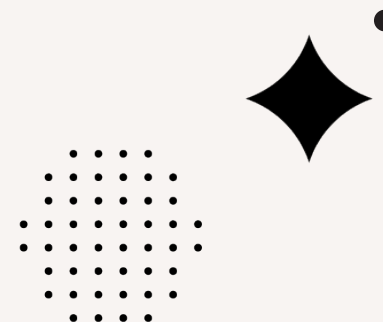
The exclusions vary with each policy and insurer but a typical health insurance policy doesn't usually cover:

- Pre-existing medical conditions.
- Chronic conditions.
- Emergency treatments.
- Treatment – received outside the UK.
- Cosmetic treatments.
- Drug, alcohol or substance abuse.
- Fertility treatment.
- Maternity.

Does Private Health Insurance Cover You Abroad?

Private health insurance doesn't typically cover you when you're abroad, unless you opt to include **Worldwide Cover**.

If you are planning to live and work outside the UK for longer periods of time (more than twelve months), then an international health insurance plan can be helpful.



How Much Does It Cost?

It's Impossible To Provide A Guideline Figure Because The Cost Depends On Several Factors

1. Age

As we age the likelihood of needing medical treatment increases and so a 50 year old will pay a higher premium than a 25 year old.

2. Excess

The higher the excess you choose, the lower the premium.

3. Cover

Each provider has a range of cover levels for you to choose between. For example if you select to include outpatient cover, and do not want a maximum limit on the payouts then this will increase your premium.

4. Optional Extras

Including optional extras, such as dental and optical cover, will increase the cost of your premiums.

We'll work with you to find the right level of cover for your needs at a price you can afford. You can pay for the policy either personally or via your limited company.

FAQ's

What is Private Healthcare?

No one likes being ill but, when you're a business owner, professional or contractor and your income relies on your ability to work, it's vital you get back on your feet as soon as possible. A Private Healthcare plan means that you and your family can have access to the best health facilities, without the wait times, so you can protect yourselves from any health issues (and subsequent financial strain) that might come your way.

What does Private Healthcare cover?

Private Healthcare plans are typically designed to cover acute medical conditions. This includes short-term illnesses, treatable diseases and injuries which, through care, you are likely to make a full recovery from. If you have an existing chronic condition, it's likely that this will be excluded from any cover you take.

Why do I need Private Healthcare?

Unlike other forms of insurance, Private Healthcare tends to be viewed as optional. This is because we are fortunate to live in a country that offers an extensive National Health Service that will cover most treatments for free. However, due to long waiting lists and lack of choice, it could also benefit contractors to have Private Healthcare in place.

As a business owner, professional or contractor, if you can't work, you can't earn. With a Private Healthcare policy, you can rest assured that if you do have an illness or injury, you'll be able to get back on your feet and back to work faster than usual.

Are pre-existing conditions covered?

Private Healthcare is designed to cover conditions that you may develop after taking out the policy. However, depending on the insurer, you may be able to cover pre-existing medical conditions. Keep in mind that this will have an impact on the cost of your premiums.

What factors affect the premium?

There are many factors that can influence the cost of your premiums. Typically, your age, current health and medical history, but your job may also have an impact if it is seen as a risky profession. If you're a smoker you may have higher premiums than non-smokers.

FAQ's

What are the benefits of Private Healthcare?

Getting help faster – Being seen quickly is one of the many reasons contractors consider Private Healthcare. If you're unable to earn due to an illness or injury, Private Healthcare will get you back on your feet faster than regular NHS services. You may have access to better care as well as medication and treatments that are not yet available on the NHS.

Privacy and choice – By purchasing Private Healthcare you often have more choice and greater privacy. You may be able to choose a hospital or doctor and even request your own private room – this wouldn't be available to you if you used the NHS.

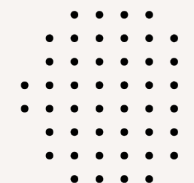
What's important to consider when looking for Private Healthcare?

When looking to get a Private Healthcare policy, it's important for you to understand what type of cover you require. Do you want comprehensive coverage (which will cover you for everything) or a policy that simply covers you for outpatient visits?

You may also need to consider what could be affecting the price of your premium. Getting the best possible cover won't be the cheapest but you can't put a price on your well-being when you're a contractor. Therefore, it is best to speak to an adviser to find out the level of cover you need to suit you and your circumstances.

How can I set up a Private Healthcare policy?

When it comes to things as important as protecting our health and finances, we believe that you should receive the best impartial advice. To set up a Private Healthcare policy, or if you have more questions and want to speak to an expert, get in touch.



Why Broadbench?

Many of us decide on what insurance to go for (whether it's for your car, your house or your life) that fits the monthly premium we want to pay. Of course, you could go to a price comparison site and very quickly find the cheapest quote on the market, but would it be the best solution for you and your family?

Our advisers have the skills and knowledge to offer you bespoke and impartial advice, taking in a holistic understanding of your circumstances and combining it with a deep knowledge of what different providers offer. Not only that, but they know how to quickly navigate the insurance minefield and set up exactly what you require, taking the hassle out of your hands.

The Benefits Of Using Broadbench:

- Bespoke and impartial advice.
- You deal with a human, not a computer.
- The hassle is taken out of your hands.
- Access to expert market knowledge.



4 Simple Steps

How We Make Your Life More Manageable

1. We Listen To You

Getting to know you, your requirements and how you work enables us to find the perfect products for your needs.

2. We Study The Market

Leveraging our network of lenders and insurers, we scour the intermediary market to find the best options and dig into the detail to make sure they're the right fit for you.

3. We Do The Boring Bits

You just want to sign up with the right provider, not be buried in forms and red tape. That's why we run you through the details and fill out all the paperwork ahead of your final approval.

4. We Stay In Touch

We don't just recommend and walk away. We'll regularly check whether your product is right for your current circumstances and, if not, find a new one that is.

Our Services

Business Protection

- Relevant Life Insurance
- Key Person Insurance
- Executive Income Protection
- Business Healthcare
- Shareholder Protection
- Business Loan Protection
- Professional Indemnity

Personal Protection

- Life Insurance
- Whole Of Life
- Critical Illness Insurance
- Private Healthcare
- Personal Income Protection
- Buildings & Contents

Mortgages

- First Time Buyer
- Home Mover
- Remortgages
- Buy to Let

What Our Customers Say

We are passionate about our customers and providing the very best service. Take a look at our latest reviews on Trustpilot.

“Great service! – I've been using these guys for years for my mortgage options as a contractor. Great service and knowledge. I've also got a few other products with them. Looking forward to many more years of great service. ”

★★★★★ by Alexander Delaney

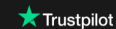
Rated 4.9 / 5 | 384 reviews



“Brilliant, as always – I'm a returning client of Broadbench, and I'm always impressed by their professionalism. Mike was incredibly helpful, and knowledgeable, and made the entire process smooth and stress-free. He took the time to ...

★★★★★ by Ali

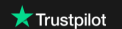
Rated 4.9 / 5 | 384 reviews



“Highly recommend! Extremely helpful and took the time to explain and give all options for life insurance and income protection. Made the whole process very quick and smooth.”

★★★★★ by George Gordon

Rated 4.9 / 5 | 384 reviews



“Extremely helpful organised and knowledgeable. All the information required was conveyed concisely in a personable manner. ”

★★★★★ by Liam

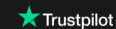
Rated 4.9 / 5 | 384 reviews



“Contractor guidance. We have used the services of Broadbench for many years now and have always found the team to be highly professional. As a contractor, Tom and Emily have been excellent at securing the best deals for my ...

★★★★★ by MJ

Rated 4.9 / 5 | 384 reviews



“Exceptional service and advice from Broadbench. I really appreciate the fantastic independent advise given and effort to get the positive outcomes in setting up the right Insurance policies for me and my business. Would recommend Broadbench ...

★★★★★ by Steve

Rated 4.9 / 5 | 384 reviews



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