

Tax-Efficient Life Cover for Incorporated Clinicians

The Challenge

As a surgeon or dentist operating through a limited company:

- Personal life cover is paid from post-tax income
- Large cover amounts can be expensive
- Traditional group death-in-service schemes may not apply

Relevant Life Insurance provides a corporate-funded alternative.

What It Is

A company-paid life insurance policy written into trust that:

- Covers one individual at a time
- Pays a tax-free lump sum on death or terminal illness
- Is owned and funded by the company
- Pays beneficiaries via trust

Who It's Suitable For

- Limited company surgeons
- Incorporated dental practice owners
- Directors with no group scheme
- High earners concerned about tax efficiency

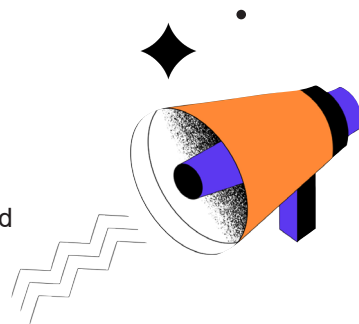
Not Suitable If

- You operate as a sole trader (no employer/employee relationship)
- You need shareholder protection instead

The Conversation with Broadbench

We'll assess:

- Appropriate sum assured
- Interaction with pension lifetime allowances
- Trust structure
- Underwriting considerations
- How it complements shareholder or partnership protection



Protection In the Round

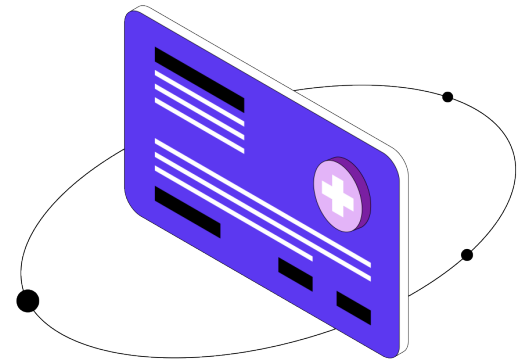
For incorporated clinicians:

Executive Income Protection → protects your income if you can't work

Relevant Life → protects your family if you die

Key Person → protects the practice if someone critical is lost

Together, they form a comprehensive clinical risk framework.



Why Clinicians Use It

Tax Efficient

- Premiums typically treated as a business expense
- No benefit-in-kind charge
- No employer or employee NI
- Paid from gross company profits

Estate Planning Benefits

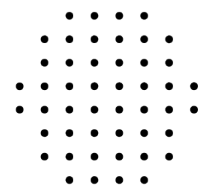
- Written into trust
- Usually outside the insured's estate
- Paid quickly to beneficiaries

Flexible & Portable

- Can often continue if you change companies

Who Should Speak to Us?

- Surgeons operating via limited company
- Practice-owning dentists
- Clinical directors
- High-earning consultants with dividend income
- Practices wanting enhanced executive benefits



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