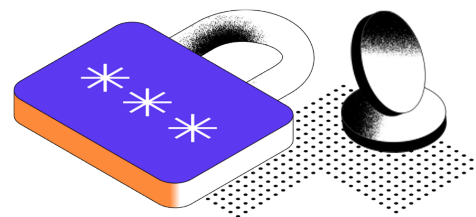


Tax-Efficient Protection for Medical Practitioners with Limited Companies (What Your Accountant Forgets to Tell You!)

As a medical practitioner operating through a limited company, your income is high, but so is your risk. Illness, injury, or death can instantly derail both your personal finances and your business. The good news? With the right tax-efficient protection in place, your company can fund insurance that protects you and your family while reducing corporation tax, with no personal tax or National Insurance to pay.



The three key policies every health professional should consider are **Relevant Life Cover**, **Critical Illness Cover**, and **Income Protection**.

Relevant Life Cover (Tax-Efficient Life Insurance)



What it does:

Company-paid life insurance that **pays a tax-free lump sum to your family** if you die or are terminally ill.

Why it's powerful:

- Premiums are a deductible business expense
- No income tax, National Insurance, or benefit-in-kind
- Written in trust, so outside your estate for inheritance tax
- Perfect for single-director companies

Result:

Up to 50% cheaper than personal life insurance, while protecting your family and your business.

Income Protection (Your Most Important Policy)

What it does:

Replaces up to 70% of your income if illness or injury stops you working, paid monthly, tax-free

Why medical practitioners especially need it:

- Protects against long-term absence in a hands-on profession
- Covers personal and business costs while you recover
- Own-occupation definitions protect your specialist skillset
- Company-funded premiums = significant tax savings

Result:

Your lifestyle, pension plans, and company stay protected, even if you can't operate.

Critical Illness Cover (Tax-Efficient Lump Sum on Diagnosis)

What it does:

Pays a tax-free lump sum if you're diagnosed with a serious illness such as cancer, heart attack, or stroke.

Why it matters for surgeons:

- Covers mortgages, loans, school fees, and recovery costs
- Helps protect your company from cash-flow shocks
- Can be structured via the business for strong tax efficiency
- Optional children's cover and partial payouts

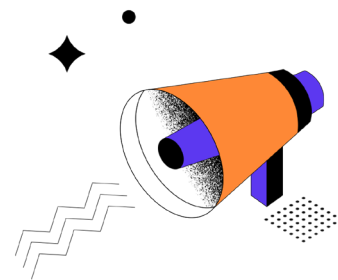
Result:

Immediate financial breathing space when you need it most, without draining company reserves.

Bottom Line

For medical practitioners running limited companies, these policies provide elite-level protection with powerful tax advantages, often saving thousands of pounds per year while securing your income, your family, and your business.

To learn more, book a consultation with a Business Protection Specialist at Broadbench.



broadbench

Read our client reviews ★★★★★